

Appendix 1

The Corporation of the Town of Ingersoll									
Development Charges Reserve Fund Statement , BY-LAW 19-5057 & 21-5131									
As of December 31, 2021									
Description	Administration	Fire Services	Police	Public Works	Roads and Related	Parks and Recreation	Stormwater	Total	
Opening Balance, January 1, 2021	\$ 147,400	\$ 90,641	\$ 7,271	\$ 25,256	\$ 577,114	\$ 597,875	\$ 24,168	\$ 1,469,725	
<i>Plus:</i>									
Development Charges Collected	\$ 7,608	\$ 15,293	\$ -	\$ -	\$ 152,888	\$ 8,456	\$ -	\$ 184,245	
Accrued Interest	\$ 1,068	\$ 690	\$ 52	\$ 179	\$ 4,539	\$ 4,237	\$ 172	\$ 10,936	
<i>Less:</i>									
Amount Transferred to Operating Fund (Note 1)	\$ (4,668)	\$ -	\$ -	\$ -	\$ (38,381)	\$ -	\$ -	\$ (43,049)	
Amount Transferred to Capital Fund (Note 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,744)	\$ -	\$ (50,744)	
Closing Balance, December 31, 2021	\$ 151,408	\$ 106,624	\$ 7,323	\$ 25,435	\$ 696,160	\$ 559,823	\$ 24,339	\$ 1,571,113	

Note 1							
Amount Transferred to Operating Fund							
Operating Fund Transactions	Annual Debt Repayment		DC Reserve Funding		Non -DC Funding		
	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Principal, \$	Interest, \$	Funding Source
<u>Roads and Related</u>							
LED Street Light Project, 72% of eligible principal and interest amount	\$ 201,500	\$ 16,841	\$ 12,447	\$ 1,040	\$ 189,053	\$ 15,801	Tax Levy
King St West Project, 72% of eligible principal and interest amount	\$ 70,536	\$ 15,903	\$ 20,314	\$ 4,580	\$ 50,222	\$ 11,323	Tax Levy
Total Roads and Related	\$ 272,036	\$ 32,744	\$ 32,761	\$ 5,620	\$ 239,275	\$ 27,124	
	Total Cost		DC Reserve Funding		Non -DC Funding		
<u>Administration</u>							
Development Charges By-Law Amendment	\$ -	\$ 6,351	\$ -	\$ 4,668	\$ -	\$ 1,683	Tax Levy
Total Administration	\$ -	\$ 6,351	\$ -	\$ 4,668	\$ -	\$ 1,683	

The Town of Ingersoll is compliant with s.s. 59.1 (1) of the *Development Charges Act*, 1997 whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Appendix 1 - cont'd

Note 2
The Corporation of the Town of Ingersoll
Amounts Transferred to Capital Fund

	Gross Capital Cost	DC Recoverable Cost Share		Non-DC Recoverable Cost Share			
		DC Reserve Fund Draw	DC Debt Financing	Other Reserves/ Reserve Funds Draws	Tax Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
<u>Parks and Recreation</u>							
Parks & Rec Master Plan	\$ 43,965	\$ 31,325	\$ -	\$ 12,640	\$ -	\$ -	\$ -
Washrooms -Vic Park	\$ 160,075	\$ 19,419	\$ -	\$ 140,656	\$ -	\$ -	\$ -
Total - Parks and Recreation	\$ 204,040	\$ 50,744	\$ -	\$ 140,656	\$ -	\$ -	\$ -