

# Ingersoll District Chamber of Commerce

Breakfast
With Mayor Ted Comiskey







## We have turned the corner; the future is brighter now!

- It took six years to get our finances under control
- Property tax rate is on the way down
- Investments to update our infrastructure continue
- Reserve levels are being restored
- Reserves being established for a new recreation centre





#### 2015 Developments in Review

- Industrial vacancy in Ingersoll moved to near zero (whereas London and St. Thomas region increased slightly in 2015 to 8.7%)
- Commercial vacancy in the downtown core ended 2015 at only 6.9%, and YTD 2016 now down to 6.5%
- Over 235,000 sq feet of new or renovated industrial space was completed and a new auto parts supplier is moving to town in 2016
- New owners of Victory Memorial initiated the proposal for 54 apartment units to be completed by early 2017



#### 2015 Industrial Success

- CAMI success translates into Ingersoll success
- Autrans added a further 20,000 sq. foot expansion
- The former Ingersoll Fasteners building has been renovated for Martinrea International
- Long term vacant property on Thomas St. has been levelled and graded for use
- Over 200 net new industrial jobs created in 2015





#### Charting a Sustainable Path

- 2016 Budget has been approved 1.98% levy increase
- Tax rate decreases 1.32%
- Taxes on the average home increase by \$8
- Additional \$518k put in reserves to fund future budget needs including asset management and multi-use recreation
- Working to accommodate future growth within the Town Boundaries



#### **Boundary Negotiations**

- Meetings have been held between Ingersoll and SWOX
- Focus on a fair deal for both municipalities
- Ingersoll is growing and needs to prepare growth areas for the future
- Must make financial sense for Ingersoll
- Hopeful an agreement can be reached to present to both Councils
- Healthy growth is essential to keeping tax increases in check for both municipalities



#### Landfill – The fight has only just begun!

- Still investing to maintain and protect a healthy community with funding to fight the landfill
- Toronto heard it first hand that we are not a willing host
- Excellent media coverage of Ingersoll's concerns
- But in the end, the TOR was amended but approved to begin the scientific studies
- This fight will take years, but we believe the scientific studies will not support a landfill





#### Making Ingersoll Home

- Trails committee is back up and running - literally
- Improving both cycling and walking trails in and throughout our community
- Becoming a more bike friendly community with help from the Downtown BIA
- Multi-use recreation committee has been established





#### **Creating Our Future**

- Infrastructure investments will continue Tunis St. will be rebuilt this year
- Planning for renewals of North Town Line and many other bridge and culvert projects
- Future Oxford Communities are shaping their sustainable future
- Zero Waste Target waste reduction by 2025 to extend Oxford Landfill to 2100
- Go 100% Renewable Energy generation = consumption



"Coming together is a beginning; keeping together is progress; working together is success."

- Henry Ford





#### Promoting our Community

















HYDRA DYNE TECH





















#### Canada's Industrial Heartland



#### So, are we there yet?

- Community involvement has increased motivated groups working together on:
  - Multi-use Rec Centre
  - Dog Park

- Carnegie Library
- Fight against the Landfill
- Strategic Priorities of Council are set:
  - Long Term Financial Plan
  - Infrastructure Investments Natural Waterfront

'Ontario's Choice Award'

- Multi-use Facility Recreation Master Plan
- Stop the Landfill

- Boundary Adjustment
- Commercial, Industry and **Residential Strategy**
- Environmental Strategy
- Ingersoll Museum has been nominated for Attractions Ontario's

- Downtown Strategy
- Dog Park



### Thank you for your support!